



Proposed appropriation of profit

Under the provisions of the Austrian Stock Corporation Act, the financial statements of DO & CO as of 31 March 2024, prepared in accordance with the Austrian financial reporting requirements, provide the basis for the distribution of a dividend.

The Executive Board and Supervisory Board propose that the distributable profit of EUR 16,499,388.59 reported in the approved annual financial statements as at 31 March 2024 be appropriated as follows

1. Distribution of a dividend of EUR 1.50 per dividend-bearing share;
2. Balance carried forward to new account.

The dividend payment date is 16 January 2025.

The proposed dividend has no tax effects for DO & CO in case of the dividend being paid.

Justification

Compared to previous years, the proposed resolution provides for a dividend payment significantly later than usual, in January 2025. In accordance with the "Guidelines on the Regulation of the Federal Minister of Finance pursuant to Section 3b (3) of the ABBAG Act regarding the reclassification of aid exceeding the upper limits from the COVID-19 Finanzierungsagentur des Bundes GmbH (COFAG) as loss compensation, compensation for damages or de minimis aid (upper limit guidelines)", a prerequisite for the reclassification of COVID subsidies as loss compensation or compensation for damages is the obligation of the company to refrain from distributing dividends or other legally non-mandatory profit distributions until 31 December 2024. The Company is committed not to pay any dividends or other legally non-distributable profits until 31 December 2024 and to maintain a moderate dividend and profit distribution policy thereafter until 31 December 2025.

Whether the proposed allocation of distributable profit conflicts with reclassification at the time of the ordinary Annual General Meeting is currently under evaluation, following the recent announcement of the upper limit guidelines. If the company determines that the proposed resolution poses a risk to reclassification, the executive board and/or the supervisory board reserves the right to propose a revised profit allocation resolution for consideration at the Annual General Meeting.

The Executive Board