



Do & Co International Investments Limited - Tax Strategy

Introduction

The following Tax Strategy has been prepared in accordance with the requirements of Finance Act 2016 Schedule 19, Part 2, Paragraph 19(2) for DO & CO International Investments Ltd, the "UK group", which is a subsidiary of DO & CO Aktiengesellschaft, a global catering company headquartered in Vienna, Austria. The UK group includes several entities, operating across multiple locations in the UK, involved in airline catering, event catering, and airport hospitality services.

Managing Tax Risk and Governance

We have internal control systems and processes in place to support our tax compliance process. Meetings are also held with relevant internal stakeholders to capture and manage significant transactions and associated tax risks.

The ultimate responsibility for managing tax risks lies with the Board of Directors. Day-to-day management of tax affairs is handled by the Finance function. The Audit Committee at Group level provides oversight of tax risk management and compliance with legal and regulatory requirements. External advisors are consulted to ensure compliance and assist in assessing tax risks.

The UK group has identified a Senior Accounting Officer to ensure there is appropriate monitoring and review of the tax accounting arrangements. There are processes in place to allow for the monitoring and review of tax risks and controls, and associated control testing to support the SAO in their annual sign off.



Attitude to Tax Planning

The UK Board of Directors, management, and all employees adhere to the standards of ethics and integrity as set out in the Global Code of Business Conduct, which is available to all staff on the corporate website and intranet. The UK group complies with all relevant tax laws and regulations, and strives to submit timely and accurate tax returns that reflect its obligations. Tax planning is considered as part of the overall business strategy, provided it is based on sound commercial activities. The UK group does not engage in high-risk or aggressive tax planning. External advisors are engaged for complex or significant transactions.

Level of Acceptable Tax Risk

The UK group has a low tax risk appetite, which is in line with the broader business activities, and aims to ensure that the right amount of tax is paid at the right time. The UK group has processes and practices that are designed to identify and mitigate material tax risks, ensuring compliance with tax laws and regulations.

Working with HMRC

The UK group has an open and transparent relationship with HMRC, and will continue to build on this. Should any queries be raised, they are responded to in a timely manner. In cases where the application of tax law is unclear, the UK group would engage with HMRC to seek clarity on the interpretation of the law.